

NATIONAL DEFENSE COLLEGE OF THE PHILIPPINES

Balance Sheet

December 31, 2010

(With Comparative Figures for CY 2009)

ASSET

	<u>2010</u>	<u>2009</u>
Current Assets		
<i>Cash</i>		
Petty Cash Fund (Note 5.1)	P 48,545.00	P 20,721.50
Cash Disbursing Officer (Note 5.2)		3,405.32
Cash in Bank-Local Currency		
Current Account (Note 5.3)	17,115,044.01	761,856.26
Cash in Bank-Local Currency		
Savings Account (Note 5.4)	1,027,191.68	1,208,544.67
<i>Total Cash</i>	18,190,780.69	1,994,527.75
<i>Receivables</i>		
Accounts Receivable (Note 6.1)	18,000.00	
Advances to Officers and Employees (Note 6.2)	177,104.39	15,989.70
Due from National Treasury (Note 6.3)	51,000.00	4,338,145.76
Other Receivables (Note 6.4)	3,177.45	
<i>Total Receivables</i>	249,281.84	4,354,135.46
<i>Inventories</i>		
Office Supplies Inventory	1,133,049.72	1,239,187.01
Drugs and Medicines Inventory	64,988.44	208,422.29
Textbooks and Instructional		
Materials Inventory (Note 7.1)	5,603,659.38	5,589,064.38
Other Supplies Inventory	555,310.34	503,067.84
Spare Parts Inventory		317,185.00
Construction Materials Inventory (Note 7.2)	571,842.50	
<i>Total Inventories</i>	7,928,850.38	7,856,926.52
<i>Prepayments</i>		
Prepaid Insurance (Note 8.1)	65,384.66	64,492.17
Other Prepaid Expenses (Note 8.2)	80,933.33	10,528.53
<i>Total Prepayments</i>	146,317.99	75,020.70

Other Current Assets		
Guaranty Deposits (Note 9.1)	160,200.00	160,200.00
Total Current Assets	26,675,430.90	14,440,810.43
Property, Plant and Equipment		
Office Buildings (Note 10.1)	88,010,000.00	88,010,000.00
Office Equipment (Note 10.2)	5,695,511.75	4,847,577.95
Furniture and Fixtures	289,500.00	289,500.00
IT Equipment and Software (Note 10.3)	10,099,903.56	10,393,383.38
Library Books	1,516,992.88	1,516,992.88
Motor Vehicles (Note 10.4)	8,864,533.25	8,682,633.25
Other Property, Plant and Equipment	15,570,392.69	14,925,279.39
Construction in Progress -		
Agency Assets (Note 10.5)	10,000,000.00	5,661,857.84
<i>Total Property, Plant and Equipment</i>	140,046,834.13	134,327,224.69
Less: Accumulated Depreciation (Note 10.6)	67,709,827.25	66,050,512.33
<i>Property, Plant and Equipment - Net</i>	72,337,006.88	68,276,712.36
Other Assets		
Arts, Archeological Specimen and Other		
Exhibits	45,100.00	45,100.00
Other Assets (Note 11)	331,453.45	976,566.75
<i>Total Other Assets</i>	376,553.45	1,021,666.75
TOTAL ASSETS	P 99,388,991.23	P 83,739,189.54

LIABILITIES AND EQUITY

Current Liabilities			
Due to Officers and Employees	P	P	8,040.00
Due to BIR (Note 12.1)			289,338.52
Due to Pag-IBIG			884.40
Due to PhilHealth			1,075.00
Due to Other NGAs (Note 12.2)			4,408,639.58
Guaranty Deposits Payable			2,782.61
Other Payables (Note 12.3)			66,384.16
<i>Total Current Liabilities</i>			155,073.69
			4,692,006.18
			367,429.79

Equity

Government Equity, January 1	<u>83,371,759.75</u>	<u>73,999,413.47</u>
Retained Operating Surplus		
Current Operations	13,767,028.84	11,390,314.76
Prior Years' Adjustments (<i>Note 13</i>)	<u>(2,596,877.23)</u>	<u>(2,017,968.48)</u>
<i>Government Equity, December 31</i>	<u>94,541,911.36</u>	<u>83,371,759.75</u>
Total Liabilities and Equity	P <u>99,233,917.54</u>	P <u>83,739,189.54</u>

See accompanying Notes to Financial Statements

NATIONAL DEFENSE COLLEGE OF THE PHILIPPINES

Condensed Balance Sheet

For the Quarter Ended March 31, 2011

ASSET

Current Assets

Cash	P	15,599,680.96	
Receivables		5,490,620.31	
Inventories		6,577,534.93	
Prepayment, Deposits and Other Charges		<u>512,733.19</u>	
Total Current Assets	P		28,180,569.39

Non-Current Assets

Property, Plant and Equipment	P	140,432,094.13	
Less: Accumulated Depreciation		<u>68,895,219.45</u>	
Total Non-Current Assets	P		71,536,874.68

Other Assets

Art, Archeological Specimen and Other Exhibit	P	45,100.00	
Other Assets		<u>331,453.45</u>	
Total Other Assets	P		<u>376,553.45</u>

TOTAL ASSETS **P** 100,093,997.52


LIABILITIES AND EQUITY

Total Current Liabilities P 5,471,244.05

Total Government Equity as of 31 March 2010 94,622,753.47

Total Liabilities and Equity **P** 100,093,997.52

Certified Correct:


ASUNCION C. MANGLICMOT
Accountant III/Head, Accounting Office