

# NATIONAL DEFENSE COLLEGE OF THE PHILIPPINES

## Statement of Income and Expenses

For the Year Ended December 31, 2010

(With Comparative Figures for CY 2009)

	<u>2010</u>	<u>2009</u>
<b>Income</b>		
Subsidy Income from National Government	P 62,791,236.07	P 67,975,724.20
Less: Reversion of Unused NCA	8,406,046.87	5,791,064.74
Refund of Cash Advance	751,419.15	289,971.25
Adjustment - Cancelled check		9,369.00
Total	9,157,466.02	6,090,404.99
<i>Subsidy Income - Net (Note 14)</i>	53,633,770.05	61,885,319.21
Seminar Fees	491,200.00	1,750,694.00
Printing and Publication Income	146,095.00	200,415.00
Rent Income	150,250.00	230,050.00
Interest Income	61,999.36	33,787.58
Miscellaneous Income	5,260.00	56,895.00
Income from Grants and Donations (Note 15)	13,033,000.00	859,000.00
Gain/(Loss) on Sale on Disposed Assets	(177,752.68)	(180,692.98)
<b>Total Income</b>	<b>67,343,821.73</b>	<b>64,835,467.81</b>

### Expenses

#### Personal Services

Salaries and Wages - Regular	11,824,650.82	10,834,310.13
Salaries and Wages - Casual	391,608.01	741,443.00
Personnel Economic Relief Allowances (Note 16)	1,311,000.00	1,338,496.93
Representation Allowance (RA)	174,066.63	154,000.00
Transportation Allowance (TA)	193,000.00	218,000.00
Clothing/Uniform Allowance	224,000.00	220,000.00
Productivity Incentive Allowance	104,120.00	108,080.00
Honoraria	3,502,695.33	3,998,033.00
Cash Gift	277,500.00	277,500.00
Year End Bonus	1,072,871.00	964,338.00
Life and Retirement Insurance Contributions	1,435,209.39	1,282,514.19
PAG-IBIG Contributions	67,700.00	71,422.85
PHILHEALTH Contributions	138,875.00	128,544.40
ECC Contributions	61,152.47	68,440.79
Retirement Benefits (Note 17)	1,456,144.76	
Terminal Leave Benefits (Note 18)	35,892.54	
Other Personnel Benefits	2,270,703.00	2,061,330.52
<b>Total Personal Services</b>	<b>24,541,188.95</b>	<b>22,466,453.81</b>

**Maintenance and Other Operating Expenses**

Travelling Expenses - Local	1,275,379.69	2,147,631.16
Travelling Expenses - Foreign	2,185,526.28	1,973,452.83
Training Expenses	679,612.17	1,944,391.24
Office Supplies Expenses	1,235,575.01	2,309,450.58
Drugs and Medicines Expenses	115,560.35	123,282.96
Medical, Dental & Laboratory Supplies Expenses	3,625.00	
Gasoline, Oil and Lubricants Expenses	3,479,271.73	2,831,528.60
Textbooks and Instructional Materials Expenses	23,588.50	33,682.00
Other Supplies Expenses	600,765.06	1,053,440.50
Water Expenses	54,000.00	51,940.00
Postage and Deliveries	47,034.90	41,428.67
Telephone Expenses-Landline	699,540.95	806,341.33
Telephone Expenses-Mobile	360,822.17	401,220.45
Internet Expenses	547,610.52	545,224.77
Cable, Satellite and Radio Expenses		5,041.67
Membership Dues	3,500.00	9,000.00
Printing and Binding Expenses ( <i>Note 19</i> )	595,654.25	85,401.50
Rent Expenses	415,622.21	327,329.13
Representation Expenses	65,534.00	
Subscriptions Expenses	287,651.16	319,411.78
Auditing Services	31,976.49	39,708.48
Consultancy Services ( <i>Note 20</i> )	3,759,835.45	5,879,448.93
General Services	498,574.87	452,894.88
Janitorial Services ( <i>Note 21</i> )	1,467,457.18	560,312.84
Repairs and Maintenance - Office Buildings ( <i>Note 22</i> )	1,144,310.80	634,904.56
Repairs and Maintenance - Office Equipment	416,099.75	85,031.75
Repairs and Maintenance - Furniture and Fixtures	500.00	1,840.00
Repairs and Maintenance - IT Equip and Software	35,000.00	
Repair and Maintenance - Other Machinery and Equipment	88,000.00	75,000.00
Repairs and Maintenance-Motor Vehicles ( <i>Note 23</i> )	939,405.55	267,207.40
Miscellaneous Expenses	1,515,922.05	2,142,972.96
Taxes, Duties and Licenses	16,647.18	29,602.48
Insurance Expenses	124,042.23	75,289.44
Depreciation - Office Buildings ( <i>Note 24</i> )	2,640,300.00	2,640,300.00
Depreciation - Office Equipment	209,129.00	178,260.30
Depreciation - Furniture and Fixtures	26,061.00	57,455.31
Depreciation - IT Equipment	355,851.34	121,096.43
Depreciation - Motor Vehicles	486,747.72	311,719.30

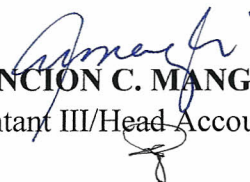
Other Maintenance and Operating Expenses	<u>2,603,869.38</u>	<u>2,416,455.01</u>
<b>Total Maintenance and Other Operating Expenses</b>	<b><u>29,035,603.94</u></b>	<b><u>30,978,699.24</u></b>
<b>Total Expenses</b>	<b><u>53,576,792.89</u></b>	<b><u>53,445,153.05</u></b>
<b>Excess of Income over Expenses</b>	<b>P <u>13,767,028.84</u></b>	<b>P <u>11,390,314.76</u></b>

See Accompanying Notes to Financial Statements

**NATIONAL DEFENSE COLLEGE OF THE PHILIPPINES**  
**Condensed Statement of Income and Expenses**  
**As of March 31, 2011**

<b>Total Income</b>	<b>P</b>	<b>13,290,292.67</b>
<b>Less: Expenses</b>		
Personal Services (PS)	P	6,331,933.98
Maintenance and Other Operating Expenses (MOOE)		5,843,484.28
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<b>Total Expenses</b>	<b>P</b>	<b>12,175,418.26</b>
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<b>Excess of Income over Expenses</b>	<b>P</b>	<b>1,114,874.41</b>
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Certified Correct:

  
**ASUNCION C. MANGLICMOT**  
Accountant III/Head Accounting Office