

REPUBLIC OF THE PHILIPPINES DEPARTMENT OF NATIONAL DEFENSE NATIONAL DEFENSE COLLEGE OF THE PHILIPPINES

Camp General Emilio Aguinaldo, Quezon City

CONTRACT AGREEMENT FORM

PROCUREMENT OF AUDIO VISUAL EQUIPMENT FOR THE NATIONAL DEFENSE COLLEGE OF THE PHILIPPINES

KNOW ALL MEN BY THESE PRESENTS:

AND

WESTCO ELECTRICAL & EQUIPMENT CORPORATION, a corporation duly registered under the laws of the Republic of the Philippines with principal office address at 8th Floor, 68 Kalayaan VCP Building, Teachers' Village West Diliman, Quezon City represented herein by its Vice President for Sales & Marketing, MR VINCENT JASON V. PEÑALOSA herein referred to as the "CONTRACTOR".

WHEREAS, the Entity invited Bids for certain goods and ancillary services viz., Supply, Delivery, and Installation of Audio Visual Equipment for the National Defense College of the Philippines has accepted a Bid in the sum of ONE MILLION ONE HUNDRED EIGHTY THOUSAND EIGHT HUNDRED AND THIRTY PESOS ONLY (P1,180,830.00) hereinafter called "the Contract Price"

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - a) General and Special Conditions of Contract
 - b) Drawings/Plans
 - c) Specifications
 - d) Invitation to Apply for Eligibility and to Bid
 - e) Instructions to Bidders
 - f) Bid Data Sheet
 - g) Addenda and/or Supplemental/Bid Bulletin, if any

- b) Bid Forms including all the documents/statements contained in the Bidder's bidding envelopes, as annexes
- i) Eligibility requirements, documents and/or statements
- j) Performance Security
- k) Net Financial Contracting Capacity
- I) Credit Line issued by a licensed bank, if any
- m) Notice of Award of Contract and the Bidder's conforme thereto
- n) Other Contract documents that may be required by existing law and/or the Procuring Entity
- In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of the Contract in all respects.
- 4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the time and in the manner prescribed by this Contract.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

For the Entity:

For the Service Provider:

NATIONAL DEFENSE COLLEGE

OF THE PHILIPPINES

USEC RICARDO A DAVID JR

Undersecretary for Defense Policy, DND

Officer-in-Charge, NDCP

Head of Procuring Entity

WESTCO ELECTRICAL & EQUIPMENT CORPORATION

MR VINCENT JASON V. PEÑALOSA

Vice President for Sales & Marketing

SIGNED IN THE PRESENCE OF:

LETICIA S REYES

Chief, Administrative Division